

Tunbridge Trustees of Public Funds
Friday, November 7, 2025
10:00 am
Town Offices

MINUTES

Present: Matt Frost, Laura Ginsburg, and Liz York

Called to order: 10:05 a.m.

I. Housekeeping

MF wanted to reaffirm that all three trustees have oversight over accounts, not just one person. Moreover, dispersals from accounts do not happen without a majority vote of the trustees at a publicly warned meeting. These protocols should provide checks on the town accounts, along with the town's regular audits.

II. Correspondence

Laura Ketchum reached out on behalf of the town library requesting information about accounts in anticipation of the town report/budgeting process. She also noted the library anticipates taking a dispersal this year and requested a copy of the form. ACTION: LY will see if she is authorized to request information directly from EdwardJones — LY recollected having her added to the account for informational purposes. LY will email the form for dispersals.

III. Town Report

ACTION: MF will reach out to David at EdwardJones for all the account information & start drafting our report.

IV. New Business

LY raised the question about the current 4% withdrawal rate and when that could theoretically exhaust the funds. May be a good issue to raise in our next in-person meeting with David, which we are due for. Also may want to solicit input from voters about goals for these funds. ACTION: LY will reach out about an in-person meeting with David, potentially in January.

Adjourned: 11:00 a.m.