

Tunbridge Trustees of Public Funds
Tuesday, June 28, 2022
10:00 am
Town Offices

MINUTES

Present: Matt Frost, Rob Howe, Liz York

Called to order: 10:05 am

I. Bequest to Village Cemetery Fund

Will deposit check from estate directly in Village Cemetery Fund account, as appears proper under state statute governing town funds. Liz will call Renee at EdwardJones to arrange delivery of the check. Liz will also email cemetery commissioners to let them know & recommend that mowing — as well as other work — for that cemetery be itemized separately for record-keeping purposes.

II. Review of accounts

Accounts are down, like the rest of the markets, but looking long-term, in better shape than expected. As of end of April (most recent statement), accounts total \$1.05 million, compared to \$1.24 million at the end of June 2021 (end of FY21). But accounts totaled only \$960,000 at the end of June 2020 (end of FY20), so they are still up over an almost two-year period. Notably, this April total does not reflect the recent gift to the Village Cemetery Fund. Matt had checked in with David Gold at EdwardJones, and he did not think we needed any rebalancing at the moment in response to all the market volatility.

Meeting adjourned: 10:25 am