

Tunbridge Trustees of Public Funds
Friday, December 17, 2021
10:30 am
Town Hall

MINUTES

Present: Matt Frost, Rob Howe, Liz York

Called to order: 10:35 am

I. Office Supplies

The Trustees need a new three-ring binder. **Liz will email Mariah to ask for one.**

II. Annual Report

Will need an account summary through the end of FY20. **Matt will ask for a custom report through June 30, 2021**, since EdwardJones reports through the 26th of each month for some reason. Anissa had emailed Matt with the January deadline for the report. **Matt will revise with numbers from EdwardJones and will also add a call-out to Aileen Lem for her work chasing down information regarding how other towns handle their public funds.**

III. Communication with Beneficiaries

Liz will email the various groups with the 4% figures as of the most recent report, November 26, 2021. They are as follows: School Library — \$6835; Town Library — \$9270; Highway — \$20,474; Village Cemetery — \$2090; General Cemetery — \$5078; Special Projects — \$1983; Fire Department — \$1707.

IV. Ongoing Business

Looking at alternatives to EdwardJones and socially responsible investing opportunities — Liz emailed Sylvie Desautels to take her up on her offer to see what VSECU (Vermont State Employees Credit Union) offers to towns. Whoever we look at, biggest question is whether they charge a transaction fee or a management fee. Matt noted that MorganStanley is back to taking municipal clients. **Matt will contact them to get their information.** There is also at least one “green” wealth management firm in the Upper Valley. **Liz will research that and reach out to get their information.**

V. Next meeting

Should have another meeting mid-January. **Liz will check in with Rob and Matt to see what dates work.**

Meeting adjourned: 11:20 am.