

Tunbridge Trustees of Public Funds

Friday, December 18, 2020

10:00 am

Town Hall Basement

MINUTES

Present: Matt Frost, Rob Howe, and Liz York

Called to order: 10:00 am

- I. Opened Mail — Trustees discussed letter from EdwardJones re: SEC compliance regarding investing proceeds of municipal bonds. Matt will double check that the town funds are compliant, and he will also try to set up a virtual meeting with Mr. Gold.
- II. Matt said he would draft the report for the Town Report, but not sure what the deadline is, as Town Meeting may be delayed to allow for in-person attendance outdoors.
- III. Ongoing discussion about timing of requests for funds from groups in town — Liz will email the groups letting them know that there does not appear to be a need for a moratorium on withdrawals at this point. She will also ask them what they are anticipating regarding withdrawals as they put together their budgets for Town Meeting, and offer updates regarding balances to help with decision-making. Liz will reach out to Rob to get contact info for all the groups.

Adjourned: 11:15 am