

**Tunbridge Trustees of Public Funds**  
**Wednesday, May 20, 2020**  
**9:00 am**  
**Town Offices**

**MINUTES**

Present: Matt Frost, Rob Howe, and Liz York

Called to order: 9:05 am

I. Update from EdwardJones

The trustees have been notified by EdwardJones that the town's financial advisor, Hans Asoera, has left EdwardJones and now has a new employer. Our accounts are currently being overseen by a transition person at EdwardJones while they look for a replacement for Hans at the Barre office. Matt will do some information gathering, and in the meantime all agreed that the funds should stay at EdwardJones pending them finding Hans's replacement.

II. Status of Funds During the Epidemic

As of the most recent report from EdwardJones, the town funds are down roughly \$40,000 overall, representing a roughly 4% drop. All agreed that the Trustees should advise all the beneficiaries of the funds against any dispersals at this time. Rob has already been in contact with Eve Ermer of the Library Board, and they have already decided against requesting any funds this year.

**Action item:** Rob will email all the other relevant individuals to let them know.

Next meeting: no date selected at this time.

Adjourned: 9:45 am