

**Tunbridge Trustees of Public Funds
MEETING
Friday, August 2, 2019
Town Offices**

Draft MINUTES

Present: Matt Frost, Rob Howe & Liz York

Called to order: 9:05 am

I. Opening new accounts with Edward Jones

The Trustees reviewed all the documents sent by Edward Jones to open the accounts. As part of the forms, Edward Jones needs the Trustees to adopt a resolution enabling the Trustees to open the accounts and then attest that the resolution has been adopted and is in force.

LY moved, MF seconded to pass the following (using language from Edward Jones forms):

Resolved, that the individuals identified [Trustees Matt Frost, Rob Howe, and Liz York] shall have the full power and authority on behalf of the municipality to enter an agreement on behalf of the municipality; open a brokerage account on the behalf of the municipality; do and perform every act to be done in conjunction with the account being opened, including, but not limited to, being able to transfer, endorse, sell, assign, and deliver any and all certificates of stock, bonds, debentures, notes, subscriptions, warrants, stock purchase warrants, evidences of indebtedness, or other securities now and hereafter registered in the name of or owned by the municipality; and make, execute, and deliver any and all written instruments necessary to effectuate the authority hereby granted.

The Trustees then signed the multiple forms to open the accounts with Edward Jones.

Tracy at Edward Jones also indicated that the Town needs to send either a copy of its articles of incorporation or a certificate of good standing from the Vermont Secretary of State.

ACTION ITEM: Liz will check in with Treasurer Becky Hoyt to see if she is familiar with this process for opening accounts. If necessary, she will also contact the Secretary of State's office and/or the Vermont League of Cities & Towns for guidance.

II. Next meeting: None set.

Adjourned: 9:30 am.