

**TOWN OF TUNBRIDGE
SPECIAL SELECTBOARD MEETING
Wednesday, January 2nd, 2019**

Meeting called to order at 6:05 pm

Present: Gary Mullen, Mike McPhetres, John O'Brien, Becky Hoyt, Betsy Sponable, Jillian Conner

Budget Discussion

Selectboard and Mrs. Hoyt, Treasurer, confirmed that the total budget for emergency services for the upcoming fiscal year will be \$52,266.

Per the Selectboard's request, Mrs. Hoyt agreed to add a new budget line item for the new John Deere backhoe that the town just purchased. The Highway department's equipment fund will be \$106,000 this year.

Everyone agreed to place the Town Hall heating oil budget at \$4,000.

Discussion about the approximate \$201,000 surplus ensued. This surplus money is mostly fees that were paid to the State for education and then returned from the State. The Selectboard decided to put \$50,000 into the capital improvements fund, \$50,000 of it into the reserve fund, \$50,000 into the Bridge fund, and the remaining amount towards reducing property taxes.

Mrs. Sponable, Town Clerk, informed the Selectboard of the state's mandate to significantly increase recording fees as of July 1st, 2019. She explained that there will also be a mandate that a specified amount of fees generated from certain types of recordings will go into a preservation fund, so that municipalities will have funding to preserve their records. Therefore, she asked that a preservation fund be created for this purpose. It will not require any funding from the Selectboard, as its funds will be generated from recording fees, but the Selectboard is still able to add money to it if they choose.

Mrs. Sponable also informed the Board that the vault will need another special shelving unit in the near future, which is estimated to cost about \$5,000 - \$8,000. The Selectboard decided to add \$3,000 to the miscellaneous office fund to help with this cost.

The general fund budget was finalized with a total of \$602,365 with \$337,455 of that to be raised from taxes. for the fiscal year 19/20.

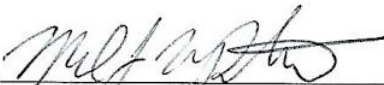
Mr. McPhetres motioned to adjourn, Mr. O'Brien seconded. Meeting adjourned at 7:37pm.

Selectboard/Committee Joint Meeting Schedule 1st Tuesday of the Month
Cemetery Commission: April and August


Planning Commission: April, August and November
Recreation Commission: January, April, July and October
Listers: May and November
Auditors: September and November
Library Directors: October



Gary Mullen, Chair



Mike McPhetres, Vice Chair



John O'Brien, Clerk