

WARNING FOR
ANNUAL MEETING OF THE
FIRST BRANCH UNIFIED DISTRICT

The legal voters of the First Branch Unified District, comprised of the Towns of Chelsea and Tunbridge, are hereby notified and warned to meet at the Chelsea School Gymnasium, in Chelsea, Vermont on May 14, 2018 at 7:00 p.m. to conduct the following business:

- ARTICLE 1: To hear the reports of the School District, including the reports of the Board of School Directors, the District Treasurer, the Auditor, and the Superintendent, and to take action with reference thereof.
- ARTICLE 2: Shall the voters of the School District approve the School Board to expend \$6,915,414.00 , which is the amount the School Board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$17,513.81 per equalized pupil. This projected spending per equalized pupil is 4.4% higher than spending for the current year in Chelsea and 6.5% higher than the current year in Tunbridge.
- ARTICLE 3: Shall the District, establish a reserve fund to be funded from time to time from its accumulated fund balance, if any, and to be used to fund, in whole or in part, future capital improvements to and maintenance of the District's facilities in such amounts as the District Board of School Directors determines appropriate?
- ARTICLE 4: Shall the District, establish a reserve fund to be funded from time to time from its accumulated fund balance, if any, and to be used to fund, in whole or in part, student secondary education tuition expenses in such amounts as the District Board of School Directors determines appropriate?
- ARTICLE 5: Shall the District, establish a reserve fund to be funded from time to time from its accumulated fund balance, if any, and to be used to fund, in whole or in part, expenses incurred by the District to transition to a unified district governance and operational structure in such amounts as the District Board of School Directors determines appropriate?
- ARTICLE 6: Shall the voters authorize the School Board to borrow by issuance of bonds, or notes, or establishing a line of credit, not in excess of anticipated revenue for the upcoming school year
- ARTICLE 7: To transact any other business proper to come before the meeting.

Dated at Chelsea, Vermont this 12th day of April, 2018

Board of School Directors

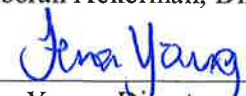

Kathy Galluzzo, Chair


Emily Marshia, Vice Chair

Susan Kay, Director


Maryann Caron, Director


Deborah Ackerman, Director


Jena Young, Director